

November 13, 2001

A regular meeting of the Board of Commissioners of the Northern Kentucky Water District was held on November 13, 2001 at the District's Aqua Drive office. All Commissioners were present. Also present were Mr. Lovan, members of the District staff and Mr. Pangburn.

Mr. Koester called the meeting to order.

Mr. Jackson lead those in attendance in the Pledge of Allegiance.

The Board recognized Jim Turner, on the occasion of his retirement from the District, for more than twenty-four years of dedicated service to the District and the community.

The Board recognized Mr. Veatch, Mr. Jackson and Mr. Koester for their two years of service to the Board as Chair, Treasurer and Secretary, respectively.

The Board reviewed correspondence received and news articles published since the last regular meeting.

After review and on motion of Mr. Veatch, seconded by Dr. Sommerkamp, the Board unanimously approved the minutes for the regular meeting held on October 23, 2001.

After review and on motion of Ms. Almoslechner, seconded by Mr. Jackson, the Board unanimously approved the expenditures of the District for the month of October, 2001.

After discussion and on motion of Mr. Hemmer, seconded by Dr. Sommerkamp, the Board unanimously agreed to retain the firm of Rankin, Rankin & Company to perform the District's 2001 audit but to request proposals from several firms for year 2002.

Mr. Lovan and Mr. Barrow of the District staff presented a proposed Operations and Maintenance Budget for year 2002, a proposed Operating Capital Budget for year 2002 and a proposed Capital Project Budget for years 2001 through 2006. After review and discussion and on motion of Dr. Sommerkamp, seconded by Mr. Hemmer, the Board unanimously approved the three budgets.

The Board reviewed the District finance reports and Department reports.

The Board reviewed a proposal from the Brookwood Swim & Tennis Club, Inc. to resolve the club's outstanding debt to the District. After discussion and motion of Mr. Veatch, seconded by Dr. Sommerkamp, the Board unanimously agreed to accept a payment of \$4,870.45 in full satisfaction of the club's debt so long as such payment is received on or before December 1, 2001.

On motion of Mr. Jackson, seconded by Dr. Sommerkamp, the Board unanimously agreed to go into executive session under the provision of KRS 61.810(1)(b)&(f) to discuss the possible acquisition of real property and specific employee issues.

The Board returned to open session.

Other matters of a general nature were discussed.

There being no further business to come before the Board, the meeting was adjourned.