

**Northern Kentucky Water District
Board of Commissioners Meeting
December 18, 2008**

A regular meeting of the Board of Commissioners of the Northern Kentucky Water District was held on December 18, 2008 at the District's facility located at 2835 Crescent Springs Road in Erlanger, Kentucky. All Commissioners were present. Also present were Ron Lovan, Richard Harrison, Bari Joslyn, Mark Lofland, Jack Bragg, Bob Buhrlage, Don Gibson, Amy Kramer, Jim Dierig, Mary Carol Wagner, Jerry Rogers and Charles Pangburn.

Commissioner Macke called the meeting to order.

Mr. Jerry Rogers of the District staff led those in attendance in the Pledge of Allegiance.

The Board recognized Jerry Rogers, on the occasion of his retirement, for 22 years of dedicated and faithful service to the District.

The Board reviewed correspondence received and articles published since the last regular Board meeting on November 20, 2008.

On motion of Commissioner Koester, seconded by Commissioner Wagner, the Board unanimously approved the minutes for the regular Board meeting held on November 20, 2008.

On motion of Commissioner Collins, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously approved the expenditures of the District for the month of November, 2008.

On motion of Commissioner Collins, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously approved a resolution approving and authorizing an Assistance Agreement dated as of November 1, 2008 between the District and the Kentucky Infrastructure Authority and authorizing the Chair and the Secretary of the Board to execute all documents necessary to carry out the Assistance Agreement.

The Board reviewed a notice of a proposed amendment to Article III of the Bylaws of the Board which would add a Vice-Chair to the officers of the Board. The proposed amendment will be considered by the Board at the January 15, 2009 Board meeting.

On motion of Commissioner Wagner, seconded by Commissioner Jackson, and after discussion, the Board unanimously agreed to establish the date, time and location of each regular monthly Board meeting in calendar year 2009 as the third Thursday of each month, commencing at 12:30 p.m., at the District's facility located at 2835 Crescent Springs Road in Erlanger, Kentucky.

The Board reviewed the District's financial reports and Department reports.

Other matters of a general nature were discussed.

Commissioner Collins excused himself and departed the Board meeting.

On motion of Commissioner Sommerkamp, seconded by Commissioner Wagner, and after discussion, the Commissioners present unanimously agreed to authorize the President and CEO to negotiate and execute an agreement with The Bank of Kentucky for the General Operating & Reserves accounts and an agreement with Park National Bank for the Current Construction and Future Construction accounts, with such agreements having a term of 2009 through 2011 with options for up to two additional years in one year increments.

On motion of Commissioner Wagner, seconded by Commissioner Sommerkamp, the Commissioners present unanimously agreed to adjourn the meeting.

CHAIRMAN

SECRETARY